RSA Archer
Regulatory Change Management

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Business Issues

• Monitoring frequent changes to laws, regulations and industry requirements from multiple sources

• Identifying, prioritizing and responding to regulatory data that impacts your business

• Establishing processes to identify regulatory changes and implement measures to maintain compliance

• Tracking the impact of regulatory issues from identification to final remediation
Regulatory Intelligence

1. Identify your source(s) of Regulatory Intelligence
2. Monitor issues, news and publications from sources
3. Define a process to review the intelligence
4. Document impact of Regulatory Changes to business
5. Document recommendations and/or create and track a Response Plan
The Impact of Regulatory Changes

- Policy Changes
- Training and Awareness programs
- Process Changes
- Technology impacts
- Exceptions
- Roles Definition/Creation/Assignment
- ...

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Business Challenges

“Companies seldom have efficient and reliable research capabilities for regulatory changes.”

“Companies do not have the resources to monitor regulatory issues.”

“Companies do not have an easy way to track which business assets are impacted by a regulatory change.”

“Once upcoming regulatory issues are identified, remediation processes are often managed ad-hoc.”

“Companies cannot track an incoming alert from a compliance entity to the final disposition of the change including policy changes resulting from the regulatory change.”
Business Outcomes

“Companies seldom have efficient and reliable research capabilities for regulatory changes.”

“Companies do not have the resources to monitor regulatory issues.”

“Companies do not have an easy way to track which business assets are impacted by a regulatory change.”

“Once upcoming regulatory issues are identified, remediation processes are often managed ad-hoc.”

“Consolidated reporting and dashboards enable better business decisions via improved visibility to management.”

“Companies cannot track an incoming alert from a compliance entity to the final disposition of the change including policy changes resulting from the regulatory change.”

“Centralizing incoming regulatory intelligence eases research and improves coverage.”

“Resources can be assigned for the most impactful issues.”

“Combining Regulatory Change Management with GRC processes leverages information from multiple processes.”

“Remediation efforts are documented, consolidated and tracked easily.”

“Companies do not have the resources to monitor regulatory issues.”

“Consolidated reporting and dashboards enable better business decisions via improved visibility to management.”

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RSA Archer Regulatory Change Management

Objectives

• Centralized repository of regulatory data
• Clear reporting of activities related to regulatory issue remediation
• Consistent and repeatable process for regulatory change management
• Complements RSA Archer Policy and Compliance Management Solutions
RSA Archer Regulatory Change Management

Features

• Consolidate regulatory intelligence (from RSS or manually created feeds)
• Perform regulatory impact analysis
• Map regulatory impacts to your enterprise
• Track regulatory impacts to your policies and controls
• Track remediation efforts associated with regulatory change
• Report on regulatory change management activities

“Regulatory changes impact our business across the board. Getting out in front of the issues keeps us in compliance and lowers our risks.”

Senior Vice President of Enterprise Risk, Financial Services Client
Regulatory Intelligence Feeds

**Governmental Agencies**
- Center for Medicare Services
- FASB
  - Action Alerts
  - News
- FDIC
  - Financial Institution Letters
  - OIG Reports
  - Press Releases
  - Special Alerts
- FERC
- FTC
- OCC-Treasury
- SEC
- US Federal Registry
- Department of Homeland Security
- US CERT
- US Dept Health and Human Services
- American Petroleum Institute
- Library of Congress (daily digest)

**LexisNexis (free feeds)**
- Cyber and Privacy
- Dodd-Frank
- FCPA
- Labor Law Alerts
- Bankruptcy Law News
- Copyright and Trademark Law News
- Copyright and Trademark Law Emerging Issues
- Securities Law
- Corporate Law
- Business Law
- Emerging Issues Law News
- Focus on Oil, Gas, Energy Law
- Environmental Law and Climate Change news
- Insurance Law News
- Insurance Law Emerging Issues
- Patent Law News
- Patent Law Emerging Issues
- Tax Law News
- Tax Law Emerging Issues

**Independent Watchdog Services**
- OpenCongress.gov
  - Top Bills in the News
  - Healthcare
  - Energy
  - Environmental Protection
  - Financial Industry
  - Utilities
  - Banking and Financial Institution regulations
  - Insurance Industry Regulations
  - Privacy
  - Technology
- OpenRegs (www.openregs.com)
  - Upcoming Closing Comment Periods
  - Recently Opened Comment Periods
  - Published Final Regulations
  - Opened Significant Regulations

*Note: Other RSS feeds can be added to meet your organization’s requirements*
Regulatory Intelligence Workflow

1. Determine appropriate feeds for Regulatory Intelligence
2. Monitor data from RSS feeds
3. Initiate Regulatory Intelligence Review
4. Document impact of Regulatory Changes to business
5. Document recommendations and/or Response Plan
Regulatory Change Workflow

Policy Change Recommendations
- Track Policy Changes
- If Reg Intel requires a Policy Change, document recommendations

Regulatory Intelligence Items
- RSS feeds pulled into solution via DFM
- RSS Information reviewed by compliance team
  Compliance team can also add their own items
- If Reg Intel Item(s) warrant detailed analysis, Review is initiated

Regulatory Intelligence Review
- Create Findings (if applicable)
- Perform Impact Analysis; cross ref to Business Entities, Assets and Policy Content
- Regulatory Intelligence Review is created; multiple Reg Intel Items can be associated with the review

Response Plan
- Close Review or Build Response Plan?
- Document Response Plan
- Document Remediation Plans and Exception Requests

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1. Prebuilt RSS Feeds from regulatory bodies pull news and alerts into the Regulatory Intelligence Items application.

2. Compliance team can “bundle” news/alerts from Regulatory Intelligence Items into one review process for analysis.

3. The review includes an impact analysis to relate to Policy, Standards and Controls Business Hierarchy and Assets. (Findings can be created, if necessary)

4. If the Impact includes a Policy Change, recommendations can be documented and related to Policy content.

5. If the Impact requires a Response Plan, the plan is documented via Remediation Plans and Exception Requests.

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DEMO
**Solution “In a Nutshell”**

RSA Archer Regulatory Change Management is an integrated platform for collecting regulatory intelligence, documenting the impact of regulatory changes and tracking response efforts.

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<tr>
<th>CHALLENGES</th>
<th>SOLUTION</th>
<th>RESULTS</th>
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<tbody>
<tr>
<td>• Multiple data sources for regulatory intelligence</td>
<td>• RSA Archer Regulatory Change Management: Purpose built regulatory change management solution</td>
<td>• Reduced time and effort required to gather and analyze potential regulatory changes</td>
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<td>• Limited resources to determine issues and identify gaps</td>
<td>• RSA Archer GRC Platform: Policy Management, Enterprise Management and GRC platform</td>
<td>• Improved visibility to regulatory changes for compliance, risk and audit functions via easy-to-use portal</td>
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<tr>
<td>• Complex compliance and risk requirements</td>
<td>• Pre-built data feeds for multiple regulatory intelligence feeds</td>
<td>• Demonstrated due diligence processes for compliance</td>
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<td>• Lack of business context to prioritize regulatory changes</td>
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<td>• Merged regulatory monitoring into broader GRC efforts</td>
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<td>• Lack of tracking of issues from identification to final remediation</td>
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Regulatory Intelligence Review

(Step 1 - Review: Document review scope and business impact)
Regulatory Intelligence Review

(Step 2 - Response: Identify plan accountability and regulatory risk treatment activities)
Policy Change Recommendations

(Step 3 - Recommendation: Create Policy changes to address new regulatory requirements)
Regulatory Intelligence Center Dashboard

(Step 4 - Report: Track new regulations in real time reports)
Regulatory Reviews Dashboard

(Step 4 - Report cont.: Track review accountability and status)
Policy Change Management Dashboard
(Step 4 - Report cont.: Manage policy change workflow)